



**SURRENDER VALUE DISCHARGE FORM**

DISCHARGE OF SURRENDER VALUE POLICY NO. ....

On the life of Mr./Mrs. ....

I, ..... the life assured do hereby acknowledge receipt from the Life Insurance Corporation (International) E.C. the sum of US \$ / BD. .... including Bonus amount, in full and final satisfaction and discharge of all my claims and demands under the above mentioned policy which Surrendered on ..... and the policy is hereby delivered to the Corporation to be cancelled.

Surrendered Value US \$ / BD. ....

Miscellaneous Payment US \$ / BD. ....

GROSS SURRENDER VALUE US \$ / BD. ....

Less :

Unpaid Loan .....

Interest on Loan ..... US \$ / BD. ....

Miscellaneous deduction US \$ / BD. ....

TOTAL DEDUCTION US \$ / BD. ....

Net Surrender Value US \$ / BD. ....

Dated at ..... this ..... day of .....  
(Place) (Date) (Month) (Year)

(Signature of Life assured)

Witness :

Name :

Signature :

Address :

Name :

Address :

DRAFT TO BE ISSUED IN (Tick one only ✓)

U.S. DOLLARS	
SAUDI RIYALS	
BAHRAIN DINARS	
INDIAN RUPEE	
ANY OTHER CURRENCY	

Note : On surrender all the benefit under the policy will be terminated and policy will be treated as canceled. You may reinstate the policy within six months from the date of surrender by repaying the surrender amount with 8 % interest along with evidence of good health as may be required by the Company.

This is an advance receipt and is valid only after issuing cheque / demand draft by LIC (International) BSC (c)

**APPLICATION FOR SURRENDER OF POLICY**

From

To  
The General Manager  
L I C Intl BSC(c)  
Post Box-584  
Manama, Bahrain

Sir,

**Sub:-Surrender of my Policy No \_\_\_\_\_**

With reference to the above mentioned subject, I would like to surrender my policy due to \_\_\_\_\_ (reason)

I hereby authorize you to deduct the outstanding loan, interest and other dues to the Corporation, if any, from the surrender value.

I am enclosing herewith

- 1) The original policy document for cancellation
- 2) Surrender value discharge Voucher duly filled, signed and witnessed.
- 3) Copy of passport / CPR / IQAMA

I request you to kindly make the payment as soon as possible as per the details given in the Discharge Voucher.

Thanking you,

Yours Sincerely,

Signature

Date: